ELECTRIC RATE SCHEDULE

LC

Large Commercial Rate

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

This schedule is available for alternating current service to customers whose monthly demand is less than 2,000 kilowatts and whose entire lighting and power requirements are purchased under this schedule at a single service location.

RATE

Customer Charge: \$65.00 per delivery point per month.

Demand Charge: Secondary Primary Distribution Distribution

Winter Rate: (Applicable during 8 billing periods

of October through May)

\$9.52 per KW All kilowatts of billing demand \$11.14 per KW per month per month

Summer Rate: (Applicable during 4 billing periods

of June through September)

\$14.20 per KW All kilowatts of billing demand \$12.32 per KW per month per month

Energy Charge: All kilowatt-hours per month 2.349¢ per KWH

ADJUSTMENT CLAUSES

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Fuel Adjustment Clause	Sheet No. 70
Demand-Side Management Cost Recovery Mechanism	Sheet No. 71
Environmental Cost Recovery Surcharge	Sheet No. 72
Merger Surcredit Rider	Sheet No. 73
Earning Sharing Mechanism	Sheet No. 74
Value Delivery Surcredit Rider	Sheet No. 75
Franchise Fee Rider	Sheet No. 76
School Tax	Sheet No. 77
Program Cost Recovery Mechanism	Sheet No. 62

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the highest average lead in knowatts recorded or hing and 15-minute interval in the monthly billing period; but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months; nor less than 25 kilowatts (10 kilowatts to any customer server under this rate schedule on March 1, 1964).

PURSUANT TO 807 KAR 5:011 rate schedule on March 1, 1964).

SECTION 9 (1)

Date of Issue: July 20, 2004

Issued By

Date Effective: With Service Rendered

and After 1, 2004

Michael S. Beer, Vice President Louisville, Kentucky

Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2003-00433 dated June 30, 2004

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